

Appendix: Company Announcement number 39/2022

Fixing of interest rate and refinancing triggers

In pursuance of art. 6 of the *Mortgage credit-loans and mortgage credit-bonds etc. Act* the interest rate and refinancing triggers are fixed on the below mentioned mortgage covered bonds.

Fixed rate bonds:

ISIN	Name	Maturity	Currency	Trigger-type ¹	Trigger-rate ²	Based on ³	
						ISIN	Refinancing
DK0009296113	1RD10F23JARF	01-01-2023	DKK	RF	4.466%	DK0009296113	Nov. 2021
DK0004617099	1RDF23JA1IT	01-01-2023	DKK	1Y & RF	4.468%	DK0004617099	Nov. 2021
DK0004614070	1RDF23JA2IT	01-01-2023	DKK	2Y & RF	4.678%	DK0004617172	Nov. 2021
LU1153686305	1RD10G23JARF	01-01-2023	EUR	RF	4.574%	LU1153686305	Nov. 2021
DK0004617768	1RDG23JA1IT	01-01-2023	EUR	1Y & RF	4.539%	DK0004617768	Nov. 2021
DK0004614740	1RDG23JA2IT	01-01-2023	EUR	2Y & RF	4.737%	DK0004617842	Nov. 2021
DK0009295065	1RD10F23APRF	01-04-2023	DKK	RF	4.691%	DK0009295065	Feb. 2022
DK0004617339	1RDF23APR1IT	01-04-2023	DKK	1Y & RF	4.689%	DK0004617339	Feb. 2022
DK0004614310	1RDF23APR2IT	01-04-2023	DKK	2Y & RF	5.183%	DK0004617412	Feb. 2022
DK0004605086	1RD10G23APRF	01-04-2023	EUR	RF	4.822%	DK0004605086	Feb. 2022
DK0004618063	1RDG23AP1IT	01-04-2023	EUR	1Y & RF	4.822%	DK0004618063	Feb. 2022
DK0004615044	1RDG23AP2IT	01-04-2023	EUR	2Y & RF	5.342%	DK0004618147	Feb. 2022
DK0004618303	1RD10A23JARF	01-01-2023	DKK	RF	4.312%	DK0004608775 & DK0004608858	Nov. 2021
DK0004608858	1RD10A23APRF	01-04-2023	DKK	RF	4.530%	DK0004608858	Feb. 2022
DK0004618493	1RDA23AP1IT	01-04-2023	DKK	1Y & RF	4.530%	DK0004608858	Feb. 2022
DK0004615473	1RDA23AP2IT	01-04-2023	DKK	2Y & RF	4.725%	DK0004608932	Feb. 2022

Floating rate bonds:

ISIN	Name	Maturity	Currency	Trigger-type ¹	Trigger-rate ⁴	Based on ³	
						ISIN	Fixing
DK0004611993	RD12E6JU22RF	01-07-2022	DKK	RF	4.670%	DK0004611993	Dec. 2021
DK0004608346	RD12F6JU22RF	01-07-2022	DKK	RF	4.720%	DK0004608346	Dec. 2021

1) Extension option in pursuance of art. 6 of the *Mortgage credit-loans and mortgage-credit bonds etc. Act*.

RF: The bond can be extended due to failed refinancing

1IT: The bond can be extended due to increasing interest rates. The extension rate is based on a one-year interest rate

2IT: The bond can be extended due to increasing interest rates. The extension rate is based on a two-year interest rate

IRL: The coupon on a floating rate bond with initial maturity up to 24 months cannot increase by more than 500 bp from the latest fixing. The coupon will then be fixed for 12 months or to the next refinancing (if this is coming up within the 12 months), unless the coupon can be fixed at a lower level in the period in question.

- 2) The calculation of the trigger rate is based on the yield to maturity achieved at the refinancing mentioned plus 5 percentage points
- 3) The trigger rate is based on the yield-to-maturity on the ISIN listed at the refinancing mentioned. On floating rate loans, the trigger rate is based on the last fixing of the coupon rate.
- 4) The calculation of the trigger rate is based on the latest interest rate fixing plus 5 percentage points