Appendix: Final amounts of mortgage covered bonds series 10F and 10G to be put on auction

Terms and conditions of Realkredit Danmark's auction in series 10F and 10G to be held from 16 November to 20 November 2026

Auction:
The auction will take place at CPH Auctions at Nasdaq Copenhagen A/S.

The Dutch auction principle and hidden call method will be used.

Hidden call means that the bidders can only see their own bids, whereas the issuer can see all bids.

Allocation:
Under the Dutch auction principle, all bids above the cut-off price will be settled in full at the cut-off price.

For bids at the exact cut-off price, proportional allocation may be used. All bids below the cut-off price will not be settled.

Decimal points:

Investors may place their bids at prices with up to three decimal places for 1-year bonds maturing in 2028.

For the rest of the ISIN codes offered, bids may contain only two decimal places.

Bonds:

Realkredit Danmark will put mortgage covered bonds (SDRO) maturing from 2028-2032 in series 10F on the auction.

Bids/settlement:
The auctions will be held with three cut off periods 11:00 am, 12:30 pm and 1:30 pm.
The IPMO is set to 10 minutes. Realkredit Danmark performs the final allocation as soon as possible and no later than at the expiration of the IPMO period.

Value date:
4 January 2027.

Realkredit Danmark will, whenever possible, offer investors delivery of bonds purchased at the auction with spot settlement provided that the investors sell maturing Realkredit Danmark non-callable bullet bonds to Realkredit Danmark. Investors who wish to make use of this option should contact RD Funding, +45 45 13 20 19 during the day of the auction.

Participants:
Bids will be accepted from all members with access to CPH Auctions at Nasdaq Copenhagen A/S.

The following mortgage covered bonds will be offered:

Date	ISIN	Currency	Maturity	Series	Cut off period	Total amount (nom) mill.*
17 November 2026	DK0004603891	DKK	2028	10F	01:30 PM	1,400
16 - 20 November 2026	DK0004632486	DKK	2028 1IT	10F	11:00 AM	34,500
17 November 2026	DK0004606993	DKK	2029	10F	01:30 PM	650
18 November 2026	DK0004632569	DKK	2029 2IT	10F	01:30 PM	1,650
16 - 19 November 2026	DK0004610243	DKK	2030	10F	12:30 PM	9,400
18 November 2026	DK0004614153	DKK	2031	10F	01:30 PM	450
16 - 19 November 2026	DK0004617255	DKK	2032	10F	12:30 PM	11,400

* The amount is the total volume of bonds in each series to be put on auction. The total amount of bonds is aimed to be equally distributed throughout the period.

Realkredit Danmark plans to sell the following mortgage covered bonds (SDRO) by the tap:

Date	ISIN	Currency	Maturity	Series	Total amount, (nom.) mill.
18 November 2026	DK0004620473	DKK	2033	10F	55
18 November 2026	DK0004624897	DKK	2034	10F	15
19 November 2026	DK0004633021	EUR	2028 1IT	10G	45
19 November 2026	DK0004610839	EUR	2030	10G	1

Block issue:

Prior to the auctions, Realkredit Danmark will block issue the auction amounts in DK0004632486, DK0004617255 and DK0004633021.

Other conditions:

1. Realkredit Danmark is not under any obligation to sell the entire amount announced at the auctions.
2. On each auction day, Realkredit Danmark will not trade in the ISIN codes offered on the auction at the specific auction day prior to the finalisation of the auction.
3. Realkredit Danmark may choose to postpone a planned sale.
4. Realkredit Danmark may choose to change the planned selling period.
5. Realkredit Danmark may choose to cancel a planned sale until the expiration of the IPMO period.

If items 3 to 5 are realised, this will be announced to the market via a company announcement.

Specific terms regarding extension pursuant to section 6 of the Mortgage-Credit Loans and Mortgage-Credit Bonds, etc. Act:

For bonds issued with extension option the following applies.

Extension due to lack of buyers
In the unexpected situation where lack of buyers is identified during a planned sales activity, Realkredit Danmark will aim at conducting further sales activities at a later stage. This will be announced to the market via a company announcement.

In the unexpected situation where Realkredit Danmark does not succeed in disposing of the total amount of bonds, Realkredit Danmark may decide to fully or partly extend the bonds until one banking day prior to the ordinary expiration of the bonds. Announcement will be made via a company announcement.

In this situation, Realkredit Danmark may extend the bonds in question for 12 months at a time from the ordinary maturity date of the bonds.

Extension due to increasing interest rates
If Realkredit Danmark does not have a realistic expectation that the bonds can be sold at a yield-to-maturity less than the yield-to-maturity on a similar bond with the same term to maturity issued approximately 12 months earlier plus 500 bp, Realkredit Danmark may cancel the planned sale. This will be announced via a company announcement.

As soon as Realkredit Danmark has a realistic expectation that the sale can be completed a new plan will be announced via a company announcement. Realkredit Danmark may try to sell the bonds until one banking day prior to the ordinary expiration of the bonds.

In the unexpected situation where Realkredit Danmark does not succeed in disposing of the bonds, Realkredit Danmark may decide to fully or partly extend the bonds by 12 months from the ordinary maturity date of the bonds due to the yield-to-maturity will be more than 500 bp higher than the yield-to-maturity determined when refinancing approximately 12 months earlier.

It will be decided no later than one banking day prior to the ordinary expiration of the bonds whether the bonds will be extended. Extension will be announced via a company announcement.