

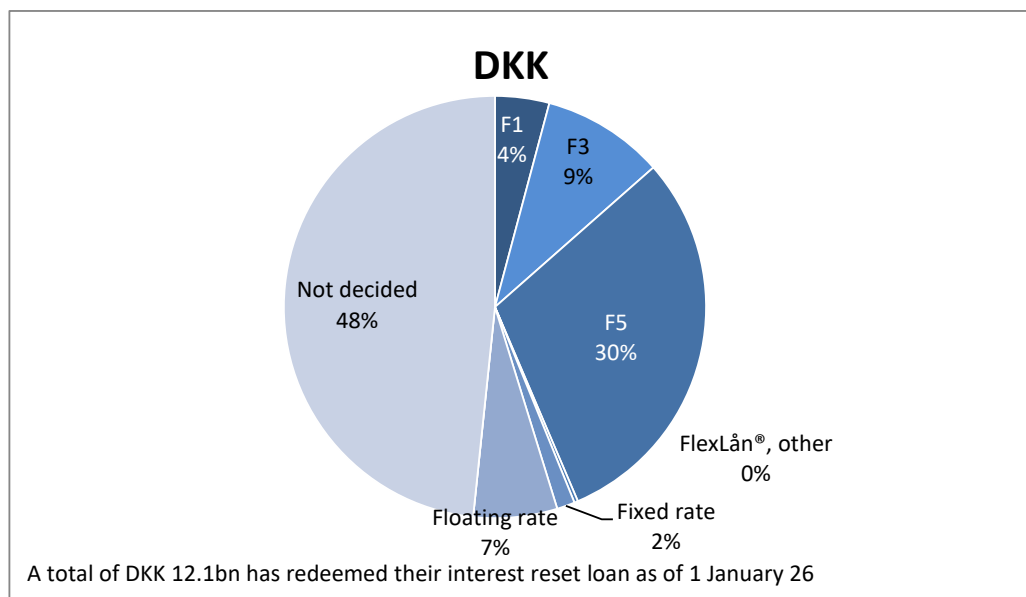
Updated: 9 December 2025

When calculating the amounts of mortgage covered bonds to be put on auction for the refinancing of FlexLån®/FlexLife® as of 1 January 2026 we see that a number of loans are redeemed, reducing the amounts to be put on auction.

This movement is far from unusual.

The below figures illustrate the loan products that these mortgages are remortgaged into. A large part remain undecided. This is not uncommon as the new loan is not disbursed until end December - and since only few customers enter into fixed rate agreements, only few registrations are made on the new loan prior to disbursement.

Please note, that F1 includes FlexLån® F1 as well as FlexLife® 1IR, etc. And Fixed rate includes standard fixed rates as well as FlexLife® fixed rate.



A total of EUR 25m has been redeemed their interest reset loan as of 1 January 2026. Due to the small size of redemptions, no further analysis is made on this number.