

Harmonised Transparency Template

Denmark

Realkredit Danmark

Reporting Date: 18-07-2018

Cut-off Date: 30 June 2018



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A. Harmonised Transparency Template - General Information



HTT 2018

Reporting in Domestic Currency	DKK
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Field Number	1. Basic Facts				
G.1.1.1	Country	Denmark			
G.1.1.2	Issuer Name	Realkredit Danmark			
G.1.1.3	Link to Issuer's Website	www.rd.dk			
G.1.1.4	Cut-off date	30-jun-18			
OG.1.1.1	Optional information e.g. Contact names				
OG.1.1.2	Optional information e.g. Parent name				
OG.1.1.3					
OG.1.1.4					
OG.1.1.5					
OG.1.1.6					
OG.1.1.7					
OG.1.1.8					
2. Regulatory Summary					
G.2.1.1	UCITS Compliance (Y/N)	Y			
G.2.1.2	CRR Compliance (Y/N)	Y			
G.2.1.3	LCR status	https://www.coveredbondlabel.com/issuer/5/			
OG.2.1.1					
OG.2.1.2					
OG.2.1.3					
OG.2.1.4					
OG.2.1.5					
OG.2.1.6					
3. General Cover Pool / Covered Bond Information					
1.General Information		Nominal (mn)			
G.3.1.1	Total Cover Assets	266.772			
G.3.1.2	Outstanding Covered Bonds	249.769			
OG.3.1.1	Cover Pool Size [NPV] (mn)	ND1			
OG.3.1.2	Outstanding Covered Bonds [NPV] (mn)	ND1			
OG.3.1.3					
OG.3.1.4					
2. Over-collateralisation (OC)		Legal / Regulatory	Actual	Minimum Committed	Purpose
G.3.2.1	OC (%)	8	7%	8	[Mark as ND1 if not relevant]
OG.3.2.1	Optional information e.g. Asset Coverage Test (ACT)				
OG.3.2.2	Optional information e.g. OC (NPV basis)				
OG.3.2.3					
OG.3.2.4					
OG.3.2.5					
OG.3.2.6					
3. Cover Pool Composition		Nominal (mn)		% Cover Pool	
G.3.3.1	Mortgages	249.769		93,63%	
G.3.3.2	Public Sector			0,00%	
G.3.3.3	Shipping			0,00%	
G.3.3.4	Substitute Assets	17.003		6,37%	
G.3.3.5	Other			0,00%	
G.3.3.6	Total	266.772		100%	
OG.3.3.1	<i>o/w [If relevant, please specify]</i>			0,00%	
OG.3.3.2	<i>o/w [If relevant, please specify]</i>			0,00%	
OG.3.3.3	<i>o/w [If relevant, please specify]</i>			0,00%	
OG.3.3.4	<i>o/w [If relevant, please specify]</i>			0,00%	



OG.3.3.5	o/w [If relevant, please specify]			0,00%		
OG.3.3.6	o/w [If relevant, please specify]			0,00%		
4. Cover Pool Amortisation Profile			Contractual	Expected Upon Prepayments	% Total Contractual	% Total Expected Upon Prepayments
G.3.4.1	Weighted Average Life (in years)		24	ND3		
	Residual Life (mn)					
	By buckets:					
G.3.4.2	0 - 1 Y		7.573	ND3	2,84%	
G.3.4.3	1 - 2 Y		2.304	ND3	0,86%	
G.3.4.4	2 - 3 Y		2.915	ND3	1,09%	
G.3.4.5	3 - 4 Y		2.697	ND3	1,01%	
G.3.4.6	4 - 5 Y		1.692	ND3	0,63%	
G.3.4.7	5 - 10 Y		11.162	ND3	4,18%	
G.3.4.8	10+ Y		238.430	ND3	89,38%	
G.3.4.9	Total		266.773	0	100%	0%
OG.3.4.1	o/w 0-1 day				0,00%	
OG.3.4.2	o/w 0-0.5y				0,00%	
OG.3.4.3	o/w 0.5-1 y				0,00%	
OG.3.4.4	o/w 1-1.5y				0,00%	
OG.3.4.5	o/w 1.5-2 y				0,00%	
OG.3.4.6						
OG.3.4.7						
OG.3.4.8						
OG.3.4.9					0,00%	
OG.3.4.10					0,00%	
5. Maturity of Covered Bonds			Initial Maturity	Extended Maturity	% Total Initial Maturity	% Total Extended Maturity
G.3.5.1	Weighted Average life (in years)		26	ND2		
	Maturity (mn)					
	By buckets:					
G.3.5.2	0 - 1 Y		426	ND2	0,17%	
G.3.5.3	1 - 2 Y		1.607	ND2	0,64%	
G.3.5.4	2 - 3 Y		737	ND2	0,30%	
G.3.5.5	3 - 4 Y		2.917	ND2	1,17%	
G.3.5.6	4 - 5 Y		36	ND2	0,01%	
G.3.5.7	5 - 10 Y		6.680	ND2	2,67%	
G.3.5.8	10+ Y		237.366	ND2	95,03%	
G.3.5.9	Total		249.769		100%	0%
OG.3.5.1	o/w 0-1 day				0,00%	
OG.3.5.2	o/w 0-0.5y				0,00%	
OG.3.5.3	o/w 0.5-1 y				0,00%	
OG.3.5.4	o/w 1-1.5y				0,00%	
OG.3.5.5	o/w 1.5-2 y				0,00%	
OG.3.5.6						
OG.3.5.7						
OG.3.5.8						
OG.3.5.9						
OG.3.5.10						
6. Covered Assets - Currency			Nominal [before hedging] (mn)	Nominal [after hedging] (mn)	% Total [before]	% Total [after]
G.3.6.1	EUR		18		0,01%	
G.3.6.2	USD					
G.3.6.3	GBP					
G.3.6.4	NOK					
G.3.6.5	CHF					
G.3.6.6	AUD					
G.3.6.7	CAD					
G.3.6.8	BRL					
G.3.6.9	CZK					
G.3.6.10	DKK		249.751		99,99%	
G.3.6.11	HKD					
G.3.6.12	KRW					
G.3.6.13	SEK					
G.3.6.14	SGD					
G.3.6.15	Other					
G.3.6.16	Total		249.769	0	100%	0%
OG.3.6.1	o/w [If relevant, please specify]					
OG.3.6.2	o/w [If relevant, please specify]				0,00%	



OG.3.6.3		<i>o/w [If relevant, please specify]</i>			0,00%	
OG.3.6.4		<i>o/w [If relevant, please specify]</i>			0,00%	
OG.3.6.5		<i>o/w [If relevant, please specify]</i>			0,00%	
OG.3.6.6		<i>o/w [If relevant, please specify]</i>			0,00%	
OG.3.6.7		<i>o/w [If relevant, please specify]</i>			0,00%	
OG.3.6.8		<i>o/w [If relevant, please specify]</i>			0,00%	
OG.3.6.9		<i>o/w [If relevant, please specify]</i>			0,00%	
7. Covered Bonds - Currency			Nominal [before hedging] (mn)	Nominal [after hedging] (mn)	% Total [before]	% Total [after]
G.3.7.1		EUR	3.020		1,21%	
G.3.7.2		USD				
G.3.7.3		GBP				
G.3.7.4		NOK	0		0,00%	
G.3.7.5		CHF				
G.3.7.6		AUD				
G.3.7.7		CAD				
G.3.7.8		BRL				
G.3.7.9		CZK				
G.3.7.10		DKK	246.750		98,79%	
G.3.7.11		HKD				
G.3.7.12		KRW				
G.3.7.13		SEK	0		0,00%	
G.3.7.14		SGD				
G.3.7.15		Other				
G.3.7.16		Total	249.770	0	100%	0%
OG.3.7.1		<i>o/w [If relevant, please specify]</i>				
OG.3.7.2		<i>o/w [If relevant, please specify]</i>				
OG.3.7.3		<i>o/w [If relevant, please specify]</i>				
OG.3.7.4		<i>o/w [If relevant, please specify]</i>				
OG.3.7.5		<i>o/w [If relevant, please specify]</i>				
OG.3.7.6		<i>o/w [If relevant, please specify]</i>				
OG.3.7.7		<i>o/w [If relevant, please specify]</i>				
OG.3.7.8		<i>o/w [If relevant, please specify]</i>				
OG.3.7.9		<i>o/w [If relevant, please specify]</i>				
8. Covered Bonds - Breakdown by interest rate			Nominal [before hedging] (mn)	Nominal [after hedging] (mn)	% Total [before]	% Total [after]
G.3.8.1		Fixed coupon	245.568		98,32%	
G.3.8.2		Floating coupon	415		0,17%	
G.3.8.3		Other	3.787		1,52%	
G.3.8.4		Total	249.770	0	100%	0%
OG.3.8.1						
OG.3.8.2						
OG.3.8.3						
OG.3.8.4						
OG.3.8.5						
9. Substitute Assets - Type			Nominal (mn)		% Substitute Assets	
G.3.9.1		Cash			0,00%	
G.3.9.2		Exposures to/guaranteed by Supranational, Sovereign, Agency (SSA)	0		0,00%	
G.3.9.3		Exposures to central banks	2.044			
G.3.9.4		Exposures to credit institutions	14.959		87,98%	
G.3.9.5		Other			0,00%	
G.3.9.6		Total	17.003		88%	
OG.3.9.1		<i>o/w EU gvts or quasi govts</i>			0,00%	
OG.3.9.2		<i>o/w third-party countries Credit Quality Step 1 (CQS1) gvts or quasi govts</i>			0,00%	
OG.3.9.3		<i>o/w third-party countries Credit Quality Step 2 (CQS2) gvts or quasi govts</i>			0,00%	
OG.3.9.4		<i>o/w EU central banks</i>			0,00%	
OG.3.9.5		<i>o/w third-party countries Credit Quality Step 1 (CQS1) central banks</i>			0,00%	
OG.3.9.6		<i>o/w third-party countries Credit Quality Step 2 (CQS2) central banks</i>			0,00%	
OG.3.9.7		<i>o/w CQS1 credit institutions</i>			0,00%	
OG.3.9.8		<i>o/w CQS2 credit institutions</i>			0,00%	
OG.3.9.9						
OG.3.9.10						
OG.3.9.11						
OG.3.9.12						



10. Substitute Assets - Country		Nominal (mn)	% Substitute Assets		
G.3.10.1	Domestic (Country of Issuer)	17.003	100,00%		
G.3.10.2	Eurozone	0	0,00%		
G.3.10.3	Rest of European Union (EU)		0,00%		
G.3.10.4	European Economic Area (not member of EU)		0,00%		
G.3.10.5	Switzerland		0,00%		
G.3.10.6	Australia		0,00%		
G.3.10.7	Brazil		0,00%		
G.3.10.8	Canada		0,00%		
G.3.10.9	Japan		0,00%		
G.3.10.10	Korea		0,00%		
G.3.10.11	New Zealand		0,00%		
G.3.10.12	Singapore		0,00%		
G.3.10.13	US		0,00%		
G.3.10.14	Other		0,00%		
G.3.10.15		Total EU	0		
G.3.10.16		Total	17.003		
OG.3.10.1	o/w [If relevant, please specify]		100%		
OG.3.10.2	o/w [If relevant, please specify]		0,00%		
OG.3.10.3	o/w [If relevant, please specify]		0,00%		
OG.3.10.4	o/w [If relevant, please specify]		0,00%		
OG.3.10.5	o/w [If relevant, please specify]		0,00%		
OG.3.10.6	o/w [If relevant, please specify]		0,00%		
OG.3.10.7	o/w [If relevant, please specify]		0,00%		
11. Liquid Assets			Nominal (mn)	% Cover Pool	% Covered Bonds
G.3.11.1	Substitute and other marketable assets		17.003	6,37%	6,81%
G.3.11.2	Central bank eligible assets				
G.3.11.3	Other				
G.3.11.4		Total	17.003	6%	7%
OG.3.11.1	o/w [If relevant, please specify]				
OG.3.11.2	o/w [If relevant, please specify]				
OG.3.11.3	o/w [If relevant, please specify]				
OG.3.11.4	o/w [If relevant, please specify]				
OG.3.11.5	o/w [If relevant, please specify]				
OG.3.11.6	o/w [If relevant, please specify]				
OG.3.11.7	o/w [If relevant, please specify]				
12. Bond List					
G.3.12.1	Bond list		https://www.coveredbondlabel.com/issuer/5/		
13. Derivatives & Swaps					
G.3.13.1	Derivatives in the register / cover pool [notional] (mn)		0		
G.3.13.2	Type of interest rate swaps (intra-group, external or both)		ND2		
G.3.13.3	Type of currency rate swaps (intra-group, external or both)		ND2		
OG.3.13.1	NPV of Derivatives in the cover pool (mn)				
OG.3.13.2	Derivatives outside the cover pool [notional] (mn)				
OG.3.13.3	NPV of Derivatives outside the cover pool (mn)				
OG.3.13.4					
OG.3.13.5					
OG.3.13.6					
OG.3.13.7					
OG.3.13.8					
OG.3.13.9					
OG.3.13.10					
OG.3.13.11					
OG.3.13.12					
OG.3.13.13					
OG.3.13.14					
OG.3.13.15					
OG.3.13.16					
OG.3.13.17					
OG.3.13.18					
OG.3.13.19					
OG.3.13.20					
OG.3.13.21					
OG.3.13.22					
OG.3.13.23					
OG.3.13.24					



OG.3.13.25
OG.3.13.26
OG.3.13.27
OG.3.13.28
OG.3.13.29
OG.3.13.30
OG.3.13.31
OG.3.13.32
OG.3.13.33
OG.3.13.34
OG.3.13.35
OG.3.13.36
OG.3.13.37
OG.3.13.38
OG.3.13.39
OG.3.13.40
OG.3.13.41
OG.3.13.42
OG.3.13.43
OG.3.13.44
OG.3.13.45
OG.3.13.46
OG.3.13.47
OG.3.13.48
OG.3.13.49
OG.3.13.50
OG.3.13.51

4. References to Capital Requirements Regulation (CRR)
129(7)

Row

Row

The issuer believes that, at the time of its issuance and based on transparency data made publicly available by the issuer, these covered bonds would satisfy the eligibility criteria for Article 129(7) of the Capital Requirements Regulation (EU) 648/2012. It should be noted, however, that whether or not exposures in the form of covered bonds are eligible to preferential treatment under Regulation (EU) 648/2012 is ultimately a matter to be determined by a relevant investor institution and its relevant supervisory authority and the issuer does not accept any responsibility in this regard.

G.4.1.1	(i)	Value of the cover pool outstanding covered bonds:	38		
G.4.1.2	(i)	Value of covered bonds:	39		
G.4.1.3	(ii)	Geographical distribution:	43 for Mortgage Assets	48 for Public Sector Assets	
G.4.1.4	(ii)	Type of cover assets:	52		
G.4.1.5	(ii)	Loan size:	186 for Residential Mortgage Assets	287 for Commercial Mortgage Assets	18 for Public Sector Assets
G.4.1.6	(ii)	Interest rate risk - cover pool:	149 for Mortgage Assets	129 for Public Sector Assets	
G.4.1.7	(ii)	Currency risk - cover pool:	111		
G.4.1.8	(ii)	Interest rate risk - covered bond:	163		
G.4.1.9	(ii)	Currency risk - covered bond:	137		
G.4.1.10		(Please refer to "Tab D. HTT Harmonised Glossary" for hedging strategy)	17 for Harmonised Glossary		
G.4.1.11	(iii)	Maturity structure of cover assets:	65		
G.4.1.12	(iii)	Maturity structure of covered bonds:	88		
G.4.1.13	(iv)	Percentage of loans more than ninety days past due:	179 for Mortgage Assets	166 for Public Sector Assets	

OG.4.1.1
OG.4.1.2
OG.4.1.3
OG.4.1.4
OG.4.1.5
OG.4.1.6
OG.4.1.7
OG.4.1.8
OG.4.1.9
OG.4.1.10

5. References to Capital Requirements Regulation (CRR)
129(1)

G.5.1.1	Exposure to credit institute credit quality step 1 & 2	https://www.coveredbondlabel.com/issuer/5/
OG.5.1.1		
OG.5.1.2		
OG.5.1.3		
OG.5.1.4		
OG.5.1.5		
OG.5.1.6		



6. Other relevant information		
1. Optional information e.g. Rating triggers		
OG.6.1.1	NPV Test (passed/failed)	
OG.6.1.2	Interest Coverage Test (passed/failed)	
OG.6.1.3	Cash Manager	
OG.6.1.4	Account Bank	
OG.6.1.5	Stand-by Account Bank	
OG.6.1.6	Servicer	
OG.6.1.7	Interest Rate Swap Provider	
OG.6.1.8	Covered Bond Swap Provider	
OG.6.1.9	Paying Agent	
OG.6.1.10	Other optional/relevant information	
OG.6.1.11	Other optional/relevant information	
OG.6.1.12	Other optional/relevant information	
OG.6.1.13	Other optional/relevant information	
OG.6.1.14	Other optional/relevant information	
OG.6.1.15	Other optional/relevant information	
OG.6.1.16	Other optional/relevant information	
OG.6.1.17	Other optional/relevant information	
OG.6.1.18	Other optional/relevant information	
OG.6.1.19	Other optional/relevant information	
OG.6.1.20	Other optional/relevant information	
OG.6.1.21	Other optional/relevant information	
OG.6.1.22	Other optional/relevant information	
OG.6.1.23	Other optional/relevant information	
OG.6.1.24	Other optional/relevant information	
OG.6.1.25	Other optional/relevant information	
OG.6.1.26	Other optional/relevant information	
OG.6.1.27	Other optional/relevant information	
OG.6.1.28	Other optional/relevant information	
OG.6.1.29	Other optional/relevant information	
OG.6.1.30	Other optional/relevant information	
OG.6.1.31	Other optional/relevant information	
OG.6.1.32	Other optional/relevant information	
OG.6.1.33	Other optional/relevant information	
OG.6.1.34	Other optional/relevant information	
OG.6.1.35	Other optional/relevant information	
OG.6.1.36	Other optional/relevant information	
OG.6.1.37	Other optional/relevant information	
OG.6.1.38	Other optional/relevant information	
OG.6.1.39	Other optional/relevant information	
OG.6.1.40	Other optional/relevant information	
OG.6.1.41	Other optional/relevant information	
OG.6.1.42	Other optional/relevant information	
OG.6.1.43	Other optional/relevant information	
OG.6.1.44	Other optional/relevant information	
OG.6.1.45	Other optional/relevant information	



B1. Harmonised Transparency Template - Mortgage Assets



Reporting in Domestic Currency	DKK
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CONTENT OF TAB B1
7. Mortgage Assets
7.A Residential Cover Pool
7.B Commercial Cover Pool

Field Number	7. Mortgage Assets			
	1. Property Type Information	Nominal (mn)		% Total Mortgages
M.7.1.1	Residential	193.020		77,06%
M.7.1.2	Commercial	57.409		22,92%
M.7.1.3	Other	64		0,03%
M.7.1.4	Total	250.493		100%
	2. General Information	Residential Loans	Commercial Loans	Total Mortgages
M.7.2.1	Number of mortgage loans	155.630	10.901	166.646
	3. Concentration Risks	% Residential Loans	% Commercial Loans	% Total Mortgages
M.7.3.1	10 largest exposures	1,06	4,14	1,09
	4. Breakdown by Geography	% Residential Loans	% Commercial Loans	% Total Mortgages
M.7.4.1	European Union	100,00	100,00	100,00
M.7.4.2	Austria	ND1	ND1	ND1
M.7.4.3	Belgium	ND1	ND1	ND1
M.7.4.4	Bulgaria	ND1	ND1	ND1
M.7.4.5	Croatia	ND1	ND1	ND1
M.7.4.6	Cyprus	ND1	ND1	ND1
M.7.4.7	Czech Republic	ND1	ND1	ND1
M.7.4.8	Denmark	100,00	100,00	100,00
M.7.4.9	Estonia	ND1	ND1	ND1
M.7.4.10	Finland	ND1	ND1	ND1
M.7.4.11	France	ND1	ND1	ND1
M.7.4.12	Germany	ND1	ND1	ND1
M.7.4.13	Greece	ND1	ND1	ND1
M.7.4.14	Netherlands	ND1	ND1	ND1
M.7.4.15	Hungary	ND1	ND1	ND1
M.7.4.16	Ireland	ND1	ND1	ND1
M.7.4.17	Italy	ND1	ND1	ND1
M.7.4.18	Latvia	ND1	ND1	ND1
M.7.4.19	Lithuania	ND1	ND1	ND1
M.7.4.20	Luxembourg	ND1	ND1	ND1
M.7.4.21	Malta	ND1	ND1	ND1
M.7.4.22	Poland	ND1	ND1	ND1
M.7.4.23	Portugal	ND1	ND1	ND1
M.7.4.24	Romania	ND1	ND1	ND1
M.7.4.25	Slovakia	ND1	ND1	ND1
M.7.4.26	Slovenia	ND1	ND1	ND1
M.7.4.27	Spain	ND1	ND1	ND1
M.7.4.28	Sweden	ND1	ND1	ND1
M.7.4.29	United Kingdom	ND1	ND1	ND1
M.7.4.30	European Economic Area (not member of EU)	0,00	0,00	0,00
M.7.4.31	Iceland	ND1	ND1	ND1
M.7.4.32	Liechtenstein	ND1	ND1	ND1
M.7.4.33	Norway	ND1	ND1	ND1
M.7.4.34	Other	0,00	0,00	0,00
M.7.4.35	Switzerland	ND1	ND1	ND1
M.7.4.36	Australia	ND1	ND1	ND1
M.7.4.37	Brazil	ND1	ND1	ND1
M.7.4.38	Canada	ND1	ND1	ND1
M.7.4.39	Japan	ND1	ND1	ND1
M.7.4.40	Korea	ND1	ND1	ND1
M.7.4.41	New Zealand	ND1	ND1	ND1
M.7.4.42	Singapore	ND1	ND1	ND1
M.7.4.43	US	ND1	ND1	ND1
M.7.4.44	Other	0,00	ND1	ND1



5. Breakdown by domestic regions		% Residential Loans	% Commercial Loans	% Total Mortgages	
M.7.5.1	Greater Copenhagen area (Region Hovedstaden)	41,09	45,26	42,05	
M.7.5.2	Remaining Zealand & Bornholm (Region Sjælland)	18,29	11,06	16,63	
M.7.5.3	Northern Jutland (Region Nordjylland)	5,46	6,95	5,80	
M.7.5.4	Eastern Jutland (Region Midtjylland)	17,09	19,63	17,67	
M.7.5.5	Southern Jutland & Funen (Region Syddanmark)	18,08	17,09	17,85	
M.7.5.6					
M.7.5.7					
M.7.5.8					
M.7.5.9					
M.7.5.10					
M.7.5.11					
M.7.5.12					
M.7.5.13					
M.7.5.14					
M.7.5.15					
M.7.5.16					
M.7.5.17					
M.7.5.18					
M.7.5.19					
M.7.5.20					
M.7.5.21					
M.7.5.22					
M.7.5.23					
M.7.5.24					
M.7.5.25					
M.7.5.26					
M.7.5.27					
M.7.5.28					
M.7.5.29					
M.7.5.30					
M.7.5.31					
6. Breakdown by Interest Rate		% Residential Loans	% Commercial Loans	% Total Mortgages	
M.7.6.1	Fixed rate	97,37	96,66	97,21	
M.7.6.2	Floating rate	0,00	0,02	0,01	
M.7.6.3	Other	2,63	3,31	2,79	
OM.7.6.1	<i>o/w Index loans</i>				
OM.7.6.2	<i>o/w Adjustable Rate Mortgages</i>				
OM.7.6.3	<i>o/w Money market based loans</i>				
OM.7.6.4	<i>o/w Non capped floaters</i>				
OM.7.6.5					
OM.7.6.6					
7. Breakdown by Repayment Type		% Residential Loans	% Commercial Loans	% Total Mortgages	
M.7.7.1	Bullet / interest only	24,86	21,15	24,01	
M.7.7.2	Amortising	75,14	78,85	75,99	
M.7.7.3	Other				
8. Loan Seasoning		% Residential Loans	% Commercial Loans	% Total Mortgages	
M.7.8.1	Up to 12months	13,68	14,61	13,90	
M.7.8.2	≥ 12 - ≤ 24 months	5,28	5,35	5,30	
M.7.8.3	≥ 24 - ≤ 36 months	6,25	5,99	6,19	
M.7.8.4	≥ 36 - ≤ 60 months	10,82	6,87	9,92	
M.7.8.5	≥ 60 months	63,97	67,17	64,70	
9. Non-Performing Loans (NPLs)		% Residential Loans	% Commercial Loans	% Total Mortgages	
M.7.9.1	% NPLs	0,06	0,08	0,07	
7.A Residential Cover Pool					
10. Loan Size Information		Nominal	Number of Loans	% Residential Loans	% No. of Loans
M.7A.10.1	Average loan size (000s)	1.240.250			
	By buckets (mn):				
M.7A.10.2	DKK 0 - 2m	19.908			
M.7A.10.3	DKK 2 - 5m	1.373			
M.7A.10.4	DKK 5 - 20m	162			
M.7A.10.5	DKK 20 - 50m	58			
M.7A.10.6	DKK 20 - 50m	19			
M.7A.10.7	> DKK 100m	155.630			
M.7A.10.8					
M.7A.10.9					



M.7A.10.10
M.7A.10.11
M.7A.10.12
M.7A.10.13
M.7A.10.14
M.7A.10.15
M.7A.10.16
M.7A.10.17
M.7A.10.18
M.7A.10.19
M.7A.10.20
M.7A.10.21
M.7A.10.22
M.7A.10.23
M.7A.10.24
M.7A.10.25
M.7A.10.26

Total				0%	0%
11. Loan to Value (LTV) Information - UNINDEXED		Nominal	Number of Loans	% Residential Loans	% No. of Loans
M.7A.11.1	Weighted Average LTV (%)	ND1	ND1	ND1	ND1
By LTV buckets (mn):					
M.7A.11.2	>0 - <=40 %	ND1	ND1	ND1	ND1
M.7A.11.3	>40 - <=50 %	ND1	ND1	ND1	ND1
M.7A.11.4	>50 - <=60 %	ND1	ND1	ND1	ND1
M.7A.11.5	>60 - <=70 %	ND1	ND1	ND1	ND1
M.7A.11.6	>70 - <=80 %	ND1	ND1	ND1	ND1
M.7A.11.7	>80 - <=90 %	ND1	ND1	ND1	ND1
M.7A.11.8	>90 - <=100 %	ND1	ND1	ND1	ND1
M.7A.11.9	>100%	ND1	ND1	ND1	ND1
M.7A.11.10	Total	ND1	ND1	ND1	ND1
12. Loan to Value (LTV) Information - INDEXED		Nominal	Number of Loans	% Residential Loans	% No. of Loans
M.7A.12.1	Weighted Average LTV (%)	60,73			
By LTV buckets (mn):					
M.7A.12.2	>0 - <=40 %	128.327	134.680	66,48%	13,05%
M.7A.12.3	>40 - <=50 %	22.015	112.229	11,41%	10,87%
M.7A.12.4	>50 - <=60 %	17.130	83.969	8,87%	8,14%
M.7A.12.5	>60 - <=70 %	11.938	55.141	6,18%	5,34%
M.7A.12.6	>70 - <=80 %	6.679	22.126	3,46%	2,14%
M.7A.12.7	>80 - <=90 %	2.114	8.712	1,10%	0,84%
M.7A.12.8	>90 - <=100 %	1.234	4.989	0,64%	0,48%
M.7A.12.9	>100%	3.582	610.327	1,86%	59,13%
M.7A.12.10	Total	193.019	1.032.172	100,00%	100,00%
13. Breakdown by type		% Residential Loans			
M.7A.13.1	Owner occupied	84,72			
M.7A.13.2	Second home/Holiday houses	3,53			
M.7A.13.3	Buy-to-let/Non-owner occupied				
M.7A.13.4	Agricultural				
M.7A.13.5	Other	11,74			
14. Loan by Ranking		% Residential Loans			
M.7A.14.1	1st lien / No prior ranks	75,63			
M.7A.14.2	Guaranteed	ND1			
M.7A.14.3	Other	24,37			
7B Commercial Cover Pool					
15. Loan Size Information		Nominal	Number of Loans	% Commercial Loans	% No. of Loans
M.7B.15.1	Average loan size (000s)	5.266.428			
By buckets (mn):					
M.7B.15.2	DKK 0 - 2m	2.700		16,43%	
M.7B.15.3	DKK 2 - 5m	2.330		14,18%	
M.7B.15.4	DKK 5 - 20m	398		2,42%	
M.7B.15.5	DKK 20 - 50m	78		0,47%	
M.7B.15.6	DKK 20 - 50m	26		0,16%	
M.7B.15.7	> DKK 100m	10.901		66,34%	
M.7B.15.8				0,00%	
M.7B.15.9				0,00%	
M.7B.15.10				0,00%	



M.7B.15.11				0,00%	
M.7B.15.12				0,00%	
M.7B.15.13				0,00%	
M.7B.15.14				0,00%	
M.7B.15.15				0,00%	
M.7B.15.16				0,00%	
M.7B.15.17				0,00%	
M.7B.15.18				0,00%	
M.7B.15.19				0,00%	
M.7B.15.20				0,00%	
M.7B.15.21				0,00%	
M.7B.15.22				0,00%	
M.7B.15.23				0,00%	
M.7B.15.24				0,00%	
M.7B.15.25				0,00%	
M.7B.15.26	Total	16.433	0	100%	0%
16. Loan to Value (LTV) Information - UNINDEXED					
M.7B.16.1	Weighted Average LTV (%)	ND1	ND1	ND1	ND1
By LTV buckets (mn):					
M.7B.16.2	>0 - <=40 %	ND1	ND1	ND1	ND1
M.7B.16.3	>40 - <=50 %	ND1	ND1	ND1	ND1
M.7B.16.4	>50 - <=60 %	ND1	ND1	ND1	ND1
M.7B.16.5	>60 - <=70 %	ND1	ND1	ND1	ND1
M.7B.16.6	>70 - <=80 %	ND1	ND1	ND1	ND1
M.7B.16.7	>80 - <=90 %	ND1	ND1	ND1	ND1
M.7B.16.8	>90 - <=100 %	ND1	ND1	ND1	ND1
M.7B.16.9	>100%	ND1	ND1	ND1	ND1
M.7B.16.10	Total	ND1	ND1	ND1	ND1
17. Loan to Value (LTV) Information - INDEXED					
M.7B.17.1	Weighted Average LTV (%)	49,37			
By LTV buckets (mn):					
M.7B.17.2	>0 - <=40 %	42.537	7.007	74,10%	13,33%
M.7B.17.3	>40 - <=50 %	6.412	5.399	11,17%	10,27%
M.7B.17.4	>50 - <=60 %	4.363	3.251	7,60%	6,19%
M.7B.17.5	>60 - <=70 %	2.100	1.918	3,66%	3,65%
M.7B.17.6	>70 - <=80 %	954	948	1,66%	1,80%
M.7B.17.7	>80 - <=90 %	361	499	0,63%	0,95%
M.7B.17.8	>90 - <=100 %	193	343	0,34%	0,65%
M.7B.17.9	>100%	489	33.203	0,85%	63,16%
M.7B.17.10	Total	57.409	52.569	100%	100,00%
18. Breakdown by Type					
M.7B.18.1	Retail	ND1			
M.7B.18.2	Office	23,25			
M.7B.18.3	Hotel/Tourism	ND1			
M.7B.18.4	Shopping malls	ND1			
M.7B.18.5	Industry	4,28			
M.7B.18.6	Agriculture	14,41			
M.7B.18.7	Other commercially used	31,56			
M.7B.18.8	Land	ND1			
M.7B.18.9	Property developers / Bulding under construction	ND1			
M.7B.18.10	Other	26,49			

This addendum is optional



E. Harmonised Transparency Template - Optional ECB - ECAs Data Disclosure

Reporting in Domestic Currency	DKK
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CONTENT OF TAB E
1. Additional information on the programme
2. Additional information on the swaps
3. Additional information on the asset distribution

Field Number	1. Additional information on the programme			
	Transaction Counterparties	Name	Legal Entity Identifier (LEI)*	
E.1.1.1	Sponsor (if applicable)	ND2	ND2	
E.1.1.2	Servicer	NETS A/S	2138001VO8L6MTIDB405	
E.1.1.3	Back-up servicer	ND2	ND2	
E.1.1.4	BUS facilitator	ND1	ND1	
E.1.1.5	Cash manager	Realkredit Danmark A/S	549300NLOMBWE943Y	
E.1.1.6	Back-up cash manager	ND2	ND2	
E.1.1.7	Account bank	Danske Banks A/S	MAES062Z21O4RZ2U7M96	
E.1.1.8	Standby account bank	ND2	ND2	
E.1.1.9	Account bank guarantor	ND3	ND3	
E.1.1.10	Trustee	ND2	ND2	
E.1.1.11	Cover Pool Monitor	Realkredit Danmark A/S	549300NLOMBWE943Y	
OE.1.1.1				
OE.1.1.2				
OE.1.1.3				
OE.1.1.4				
OE.1.1.5				
OE.1.1.6				
OE.1.1.7				
OE.1.1.8				
2. Additional information on the swaps				
	Swap Counterparties	Guarantor (if applicable)	Legal Entity Identifier (LEI)*	Type of Swap
E.2.1.1	ND2	ND2	ND"	ND2
E.2.1.2	Counterparty 2			
E.2.1.3	Counterparty 3			
E.2.1.4	Counterparty 4			
E.2.1.5	Counterparty 5			
E.2.1.6	Counterparty 6			
E.2.1.7	Counterparty 7			
E.2.1.8	Counterparty 8			
E.2.1.9	Counterparty 9			
E.2.1.10	Counterparty 10			
E.2.1.11	Counterparty 11			

E.2.1.12	Counterparty 12
E.2.1.13	Counterparty 13
E.2.1.14	Counterparty 14
E.2.1.15	Counterparty 15
E.2.1.16	Counterparty 16
E.2.1.17	Counterparty 17
E.2.1.18	Counterparty 18
E.2.1.19	Counterparty 19
E.2.1.20	Counterparty 20
E.2.1.21	Counterparty 21
E.2.1.22	Counterparty 22
E.2.1.23	Counterparty 23
E.2.1.24	Counterparty 24
E.2.1.25	Counterparty 25
OE.2.1.1	
OE.2.1.2	
OE.2.1.3	
OE.2.1.4	
OE.2.1.5	
OE.2.1.6	
OE.2.1.7	
OE.2.1.8	
OE.2.1.9	
OE.2.1.10	
OE.2.1.11	
OE.2.1.12	
OE.2.1.13	

3. Additional information on the asset distribution

1. General Information		Total Assets			
E.3.1.1	Weighted Average Seasoning (months)	31			
E.3.1.2	Weighted Average Maturity (months)**	262			
OE.3.1.1					
OE.3.1.2					
OE.3.1.3					
OE.3.1.4					
2. Arrears		% Residential Loans	% Commercial Loans		% Total Loans
E.3.2.1	<30 days	0,1%	0,1%		0,0%
E.3.2.2	30-<60 days	0,1%	0,0%		0,0%
E.3.2.3	60-<90 days	0,1%	0,1%		0,0%
E.3.2.4	90-<180 days	0,0%	0,0%		0,0%
E.3.2.5	>= 180 days	0,0%	0,0%		0,0%
OE.3.2.1					
OE.3.2.2					
OE.3.2.3					
OE.3.2.4					



C. Harmonised Transparency Template - Glossary

HTT 2018

The definitions below reflect the national specificities

Field Number	1. Glossary - Standard Harmonised Items	[Insert Definition Below]
HG.1.1	OC Calculation: Actual	[For completion]
HG.1.2	OC Calculation: Legal minimum	[For completion]
HG.1.3	OC Calculation: Committed	[For completion]
HG.1.4	Interest Rate Types	[For completion]
HG.1.5	Residual Life Buckets of Cover assets [i.e. how is the contractual and/or expected residual life defined? What assumptions eg, in terms of prepayments? etc.]	[For completion]
	Maturity Buckets of Covered Bonds [i.e. how is the contractual and/or expected maturity defined? What maturity structure (hard bullet, soft bullet, conditional pass through)? Under what conditions/circumstances? Etc.]	[For completion]
HG.1.6	LTVs: Definition	[For completion]
HG.1.7		
HG.1.8	LTVs: Calculation of property/shipping value	
HG.1.9	LTVs: Applied property/shipping valuation techniques, including whether use of index, Automated Valuation Model (AVM) or on-site audits	
HG.1.10	LTVs: Frequency and time of last valuation	
HG.1.11	Explain how mortgage types are defined whether for residential housing, multi-family housing, commercial real estate, etc. Same for shipping where relecvant	[For completion]
HG.1.12	Hedging Strategy (please explain how you address interest rate and currency risk)	[For completion]
HG.1.13	Non-performing loans	[For completion]
OHG.1.1	NPV assumptions (when stated)	
OHG.1.2		
OHG.1.3		
OHG.1.4		
OHG.1.5		
2. Reason for No Data		Value
HG.2.1	Not applicable for the jurisdiction	ND1
HG.2.2	Not relevant for the issuer and/or CB programme at the present time	ND2
HG.2.3	Not available at the present time	ND3
OHG.2.1		
OHG.2.2		
OHG.2.3		
3. Glossary - Extra national and/or Issuer Items		[Insert Definition Below]
HG.3.1	Other definitions deemed relevant	[For completion]
OHG.3.1		
OHG.3.2		
OHG.3.3		
OHG.3.4		
OHG.3.5		



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Any information you upload to and/or validate on the Site shall be considered non-confidential and non-proprietary, and we have the right to use, copy, distribute and disclose to third parties such information for any purpose. We also have the right to disclose your identity to any third party who is claiming that any information posted or uploaded by you to the Site constitutes a violation of their intellectual property, privacy or other rights or is otherwise unlawful.



We shall not be responsible, or liable to any third party, for the content or accuracy of any Product Information posted by you or any other user of the Site.

We have the right to remove any information or posting you make on the Site if, in our opinion, such information does not comply with the content standards set out in our Acceptable Use Policy, or for any other reason.

4. LINKING TO OUR SITE

You may link to our home page (www.coveredbondlabel.com), provided you do so in a way that is fair and legal and does not damage our reputation or take advantage of it, but you must not establish a link in such a way as to suggest any form of association, approval or endorsement on our part.

You must not establish a link from any website that is not owned by you.

The Site must not be framed on any other website, nor may you create a link to any part of the Site other than the home page. We reserve the right to withdraw linking permission without notice. The website from which you are linking must comply in all respects with the content standards set out in our Acceptable Use Policy.

5. SECURITY

Issuers are required to register with us in order to use the Site by completing the following Registration Form.

Issuers will be provided with a unique user identification code and password (the "**User Details**") in order to access the Site for the sole purpose of uploading and/or validating Product Information on the Site. Such User Details are granted by us for the sole and exclusive use of the Issuer.

We reserve the right to alter or cancel User Details and revoke access to the site at any time.

If we need to contact you in relation to your use of the Site, we may contact you by email, telephone or post. The most recent details you have given us will be used. You must promptly inform us of any change in your contact details.

6. DOWNLOADING OF ISSUER PROFILES FROM OUR SITE

An Issuer may download its own profile from our Site in any of the ways expressly permitted by the Site, but Issuers may not download the profiles of any other Issuers or attempt to download profiles from the Site by any other means.

SECTION C. GENERAL T&Cs

1. SITE ACCESS

Access to the Site is permitted on a temporary basis, and we reserve the right to withdraw or amend the service we provide on the Site without notice. We shall not be liable if for any reason the Site is unavailable at any time or for any period of time.

From time to time, we may restrict access to the Site (either partially or in its entirety).

If you are provided with a user identification code, password or any other piece of information as part of our security procedures you must treat such information as confidential, and you must not disclose it to any third party. We have the right to disable any user identification code or password, whether chosen by you or allocated by us, at any time, if in our opinion you have failed to comply with any of the provisions of these T&Cs, or for any other reason.

When using the Site, you must comply with the provisions of our **Acceptable Use Policy**. You shall indemnify us against, and hold us harmless from, any losses, liabilities or costs (including reasonable administrative and legal costs) suffered by us (including our officers and employees) or by third parties (including Investors and regulatory authorities) as a result of any breaches of our **Acceptable Use Policy** that you commit.

You are responsible for making all arrangements necessary for you to have access to the Site. You are also responsible for ensuring that all persons who access the Site through your internet connection are aware of these T&Cs and that they comply with them.

2. INTELLECTUAL PROPERTY

All rights in this Site unless otherwise indicated, are owned by us. This Site and all content published on this Site, unless otherwise indicated, are protected by copyright in Belgium and other jurisdictions across the world. All trademarks and devices displayed on this Site, unless otherwise indicated, are owned by us and may be registered in many jurisdictions across the world. Save as provided in these T&Cs, any use or reproduction of these trademarks and/or devices is prohibited.

You must not use any part of the materials on the Site for commercial purposes without our consent.

3. SITE CHANGES

We aim to update the Site on a regular basis, and may change the content at any time. If the need arises, we reserve the right to suspend access to the Site, or close it indefinitely.

4. OUR LIABILITY

The Product Information displayed on the Site is provided by the Issuer, and the granting of any label made available through the website is under the sole control of the Issuer, in each case without any guarantees, conditions, warranties or representations from us as to its accuracy or completeness. To the extent permitted by law, we, and any third parties connected to us, hereby expressly exclude:

- all conditions, warranties and other terms which might otherwise be implied by any applicable law or regulation; and
- any liability for any direct, indirect or consequential loss or damage incurred by any User in connection with the Site or in connection with the use, inability to use or results of the use of the Site, any websites linked to it and any materials posted on it (including, without limitation, the omission of, or the display of incorrect, Product Information on the Site) or in connection with any Product, including loss of: income, revenue, business, profits, contracts, anticipated savings, information, or goodwill, regardless of how any such loss or damage is caused.

5. INFORMATION ABOUT YOU AND VISITS TO OUR SITE

We process information about you in accordance with our Privacy Policy. By using the Site, you consent to such processing and you warrant that all information provided by you is accurate.

6. VIRUSES, HACKING, OTHER OFFENCES

You must not misuse the Site by knowingly introducing viruses, 'trojan horses', worms, logic bombs or other material which is maliciously or technologically harmful. You must not attempt to gain unauthorised access to the Site, the server on which the Site is stored, or any server, computer or database connected to the Site. You must not attack the Site via a denial-of-service attack or a distributed denial-of-service attack.

By breaching this provision, you would commit a criminal offence under the law of 28 November 2000 on computer crime. We shall report any such breach to the relevant law enforcement authorities and we shall co-operate with those authorities by disclosing your identity to them. In the event of such breach, your right to use the Site will cease immediately.

We will not be liable for any loss or damage caused by a distributed denial-of-service attack, viruses or other technologically harmful material that may infect your computer equipment, computer programs, information or other proprietary material due to your use of the Site or to your downloading of any information posted on it or on any website linked to it.

We do not warrant that this Site or any software or material of whatsoever nature available on or downloaded from it will be free from viruses or defects, compatible with your equipment or fit for any purpose. It is your responsibility to use suitable anti-virus software on any software or other material that you may download from this Site and to ensure the compatibility of such software or material with your equipment and software.

We reserve the right to prohibit any activities of any nature or description that, in our sole discretion, might tend to damage or injure our commercial reputation or goodwill or the reputations or goodwill of any of the providers or subscribers to this Site.

7. JURISDICTION AND APPLICABLE LAW



The courts of Brussels, Belgium shall have exclusive jurisdiction over any claim arising from, or related to, a visit to the Site or these T&Cs.

These T&Cs and any dispute or claim arising out of or in connection with them or their subject matter or formation (including non-contractual disputes or claims) shall be governed by and construed in accordance with the laws of Belgium.

8. VARIATIONS

We may revise these T&Cs at any time by amending this page. You are expected to check this page from time to time to take notice of any changes we have made, as they are binding on you. Certain of the provisions contained in these T&Cs may also be superseded by provisions or notices published elsewhere on the Site.

9. CONTACTS

Details of how to contact us are available by clicking on Contact Us.

We shall inform you if any of our contact details change by posting a notice on the Site.

SECTION D. CBFL ACCEPTABLE USE POLICY

This acceptable use policy (the "Policy") sets out the terms agreed between a user of the website ("you") and the Covered Bond Label Foundation ("we" or "us") on which you may use the website www.coveredbondlabel.com (the "Site"). The Policy shall apply to all users of, and visitors to, the Site.

Your use of the Site means that you accept, and agree to abide by, all the terms of the Policy, which supplement our Terms of Use.

1. PROHIBITED USES

You may use the Site for lawful purposes only. You may not use the Site:

- in any way that breaches any applicable local, national or international law or regulation;
- in any way which breaches or contravenes our content standards (see para 2 below);
- in any way that is unlawful or fraudulent, or has any unlawful or fraudulent purpose or effect;
- to transmit, or procure the sending of, any unsolicited or unauthorised advertising or promotional material or any other form of similar solicitation (spam); or
- to knowingly transmit any information, send or upload any material that contains viruses, Trojan horses, worms, time-bombs, keystroke loggers, spyware, adware or any other harmful programs or similar computer code designed to adversely affect the operation of any computer software or hardware.

You also agree:

- not to reproduce, duplicate, copy or re-sell any part of the Site in contravention of the provisions of our Terms of Use; and
- not to access without authority, interfere with, damage or disrupt:
- any part of the Site;
- any equipment or network on which the Site is stored;
- any software used in the provision of the Site; or
- any equipment or network or software owned or used by any third party.

2. CONTENT STANDARDS

These content standards apply to any and all information (the "Information") which you contribute to the Site.

Information must:

- be accurate; and
- comply with applicable law in Belgium and in any country from which it is posted.

Information must not:

- infringe any copyright, database right, trade mark or other proprietary right of any other person;
- be likely to deceive any person; or
- be provided in breach of any legal duty owed to any person, such as a contractual duty or a duty of confidence;

3. SUSPENSION AND TERMINATION

We will determine, at our sole discretion, whether your use of the Site has caused a breach of the Policy. When a breach of the Policy has occurred, we may take such action as we deem reasonable.

Failure to comply with the Policy will constitute a material breach of our Terms of Use upon which you are permitted to use the Site, and may result in us taking any of the following actions:

- immediate, temporary or permanent withdrawal of your right to use the Site;
- immediate, temporary or permanent removal of any Information uploaded by you to the Site;
- legal proceedings against you for reimbursement of all costs on an indemnity basis (including, but not limited to, reasonable administrative and legal costs) resulting from the breach;
- disclosure of information to law enforcement authorities as requested by law or as we reasonably feel is necessary; or
- any other action we deem to be appropriate;

4. DOWNLOADING AND USE OF INFORMATION FROM OUR SITE

You may download information from our Site in any of the ways expressly permitted by the Site. Where indicated by the Site, you shall supply all the details requested and accept all the applicable terms and conditions before attempting to download any information from the Site. You shall not attempt to download profiles from the Site by any other means.

You may use information that has been downloaded from our Site in accordance with our permitted procedures and/or hard copies of information printed from our Site for your personal use or internal business purposes only (in which case you are required to preserve in your copies any copyright materials displayed in the original materials and otherwise to acknowledge the Site as the source of the material). You may not distribute or show any materials downloaded or printed from our Site to any third parties or quote or refer to any such materials in communications with third parties without obtaining our prior written permission. Any such permission would only be granted by us on terms that the third party in question, prior to viewing any material from our Site, accepts and agrees to comply with these T&Cs as if the third party were a User of the Site.

Regardless of any permission that may be granted by us for you to distribute or show materials downloaded or printed from our Site to third parties, you must not use or export the information or materials available on or through this Site in violation of laws in your, or any other applicable, jurisdiction. It remains your responsibility at all times to ensure that such laws are not violated.

5. CHANGES TO THE POLICY



We may revise the Policy at any time by amending this page. You are expected to check this page from time to time to take notice of any changes we make, as they are legally binding on you. Some of the provisions contained in the Policy may also be superseded by provisions or notices published elsewhere on the Site.

SECTION E. CBFL PRIVACY POLICY

The Covered Bond Label Foundation ("**we**" or "**us**") is committed to protecting and respecting the privacy of our users.

This policy (together with our Terms of Use and any other documents referred to on it) sets out the basis on which any personal information we collect from, or that is provided to us by, a user (including from any individual who represents, and/or acts on behalf of, a user) ("**you**") will be processed by us or by third parties. Please read the following carefully to understand our views and practices regarding your personal information and how we will treat it.

For the purpose of the Law of 8 December 1992 on the protection of privacy in relation to processing of personal information (*loi relative à la protection de la vie privée à l'égard des traitements de données à caractère personnel / wet tot bescherming van de persoonlijke levensfeer ten opzichte van de verwerking van persoonsgegevens*) (the "**Belgian DPL**"), we (the Covered Bond Label Foundation) are the data controller.

1. INFORMATION COLLECTION AND PROCESSING

We may collect and process the following information about you:

- information that you provide by completing any form on our website (www.coveredbondlabel.com) (the "Site"). This includes information provided at the time of registering to use the Site, subscribing to our service, posting material or requesting further services;
- if you contact us, we may keep a record of that correspondence; and
- details of your visits to the Site and the resources that you access.

This information may include personal information (such as your name or title) and we will only process such personal information for the purposes set out in paragraph 2 below in accordance with the Belgian DPL

2. INFORMATION USE

We may collect and process your personal information for the following purposes:

- to ensure that content from the Site is presented in the most effective manner for your computer;
- to provide you with information, products or services that you request from us or which we feel may interest you; and
- to notify you about changes to our service.

If you do not want us to use your information in this way, or to pass your details on to third parties for marketing purposes, you can refuse consent to such processing by ticking the relevant box situated on the form on which we collect your information.

3. TRANSFER AND STORAGE OF PERSONAL INFORMATION

You agree that your personal information may be communicated to third parties:

- if we are under a duty to disclose or share your personal information in order to comply with any legal obligation, or in order to enforce or apply our Terms of Use and other agreements;
 - in the case of any legitimate interest; and
 - for direct marketing purposes (unless you object to such processing in accordance with paragraph 2 above).
- By submitting your personal information, you also agree that such information may be transferred to, and stored at, a destination outside the European Economic Area ("**EEA**"), whether or not an adequate level of protection is ensured for personal information in the country of reception.
- Your personal information may also be processed by staff operating outside the EEA who work for us or for one of our processors for the same purposes as listed in paragraph 2 above. Such staff may be engaged in, among other things, the provision of support services.

4. SECURITY

We will take all steps reasonably necessary to ensure that your information is treated securely and in accordance with this privacy policy, and to prevent personal information being accessible to and processed by unauthorised parties, or being accidentally changed or deleted. There are internal security measures in place to protect the premises, servers, network, data transfers, and the information itself.

You acknowledge however that the transmission of information via the internet is not completely secure. While we will use reasonable endeavours to protect your personal information, we cannot fully guarantee the security of your information transmitted to the Site.

Where we have given you a password which enables you to access certain parts of the Site, you are responsible for keeping this password confidential. We ask you not to share your password with anyone.

5. YOUR RIGHTS

The Belgian DPL gives you the right to access or, where incorrect, amend or delete (at your request and free of charge) personal information pertaining to you. You can exercise these rights at any time by contacting us by email by clicking on Contact Us or by letter addressed to Covered Bond Label Foundation Rue de la Science 14 - 1040 Brussels - Belgium.

You also have the right to ask us not to process your personal information for marketing purposes. You can exercise your right to prevent such processing by checking certain boxes on the forms we use to collect your information or by contacting us by email or by letter in accordance with the above.

6. CHANGES TO OUR PRIVACY POLICY

Any changes we may make to our privacy policy in the future will be posted on this page.

7. CONTACT

If you have any questions about this policy, the collection and use of your personal information or other privacy-specific concerns please contact us by clicking on Contact Us .

ECBC National Label Transparency Template (NTT) for Danish Issuers 2018



Issuer:	Realkredit Danmark A/S
Issuer type:	Specialized mortgage bank
Cover pool setup:	Single cover pool (SDRO)
Cover pool:	Capital Centre S
Homepage:	www.rd.dk/investor
Format of template:	Excel and PDF
Frequency of update:	Quarterly
Published:	18-07-2018
Data per:	Q2 2018

ECBC Label Template : Contents



As of **End Q2 2018**

Specialised finance institutes

General Issuer Detail

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Ship finance institutes

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Key Concepts

X1 [Key Concepts Explanation](#)
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This transparency template is compliant with the requirements in CRR 129(7) and is used with ECBC labelled covered bonds issues by the three issuer categories below.

Mandatory tables

Please note that not all tables are applicable to each issuer type and that some information is optional. Information on applicability is given below and where relevant in connection with the tables in the template.

Specialised mortgage banks

Tables A, G1.1, G2-4, M1-M12, X1-3

Ship finance institutes

Tables A, G1.1, G2-4, S1-S13, X1-3

Non-specialised bank CBs issuers

Tables G1.1 (except total capital coverage), G2-4, B1-B1, X1-3

Voluntary tables

The issuer can insert voluntary tables that contain information in addition to what is contained in the Danish ECBC label template. It shall be possible to distinguish mandatory and voluntary tables.

The voluntary tables must be named V1....Vn, where n is the number of voluntary tables.

Voluntary tables must be made with a colour different from the colour used for the mandatory tables in the Danish ECBC label template.

Table A. General Issuer Detail

Optional for Banks

**Key information regarding issuers' balance sheet**

<i>(DKKbn – except Tier 1 and Solvency ratio)</i>	2018Q2	2018Q1	2017Q4	2017Q3
Total Balance Sheet Assets	858,4	867,4	876,9	870,9
Total Customer Loans(fair value)	794,2	788,2	788,8	786,2
of which: Used/registered for covered bond collateral pool	794,2	788,2	788,8	786,2
Tier 1 Ratio (%)	28,6%	28,3%	28,1%	28,2%
Solvency Ratio (%)	28,9%	28,6%	28,3%	28,5%
Outstanding Covered Bonds (fair value)	799,3	725,4	879,9	821,5
Outstanding Senior Unsecured Liabilities	0,0	0,0	0,0	0,0
Senior Secured Bonds	6,0	6,0	6,7	9,9
Guarantees (e.g. provided by states, municipals, banks)	97,8	97,2	97,9	97,7
Net loan losses (Net loan losses and net loan loss provisions)	-0,1	-0,1	-0,1	0,0
Value of acquired properties / ships (temporary possessions, end quarter)	0,0	0,0	0,0	0,0

Customer loans (mortgage) (DKKbn)

Total customer loans (market value)	777,1	792,6	768,9	766,2
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Composition by

Maturity				
- 0 <= 1 year	0,4	0,9	0,9	2,3
- < 1 <= 5 years	4,4	4,4	4,5	3,1
- over 5 years	772,3	787,3	763,6	760,7
Currency	-	-	-	-
- DKK	744,8	760,0	736,3	730,8
- EUR	12,8	13,5	14,1	16,9
- USD	-	-	-	-
- Other	19,5	19,2	18,5	18,4
customer type	-	-	-	-
- Residential (owner-occ., private rental, corporate housing, holiday houses)	447,9	455,5	443,1	440,3
- Commercial (office and business, industry, agriculture, manufacture, social and cultural, ships)	260,9	262,8	258,1	259,2
- Subsidised	68,2	74,4	67,7	66,6
eligibility as covered bond collateral	-	-	-	-
Non-performing loans (See definition in table X1)	0,30	0,30	0,30	0,40
Loan loss provisions (sum of total individual and group wise loss provisions, end of quarter)	-	-	-	-

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Table G1.1 – General cover pool information

DKKbn / Percentage of nominal outstanding CBs		2018Q2	2018Q1	2017Q4	2017Q3
Nominal cover pool (total value)		267	250	267	270
Transmission or liquidation proceeds to CB holders (for redemption of CBs maturing 0-1 day)		2	2	2	1
Overcollateralisation		17	15	15	16
Overcollateralisation ratio	Total	6,8%	5,9%	6,1%	6,5%
	Mandatory (percentage of risk weighted assets,general, by law)	8,0%	8,0%	8,0%	8,0%
Nominal value of outstanding CBs		250	254	252	253
– hereof amount maturing 0-1 day		0	0	0	0
Proceeds from senior secured debt		2	2	2	2
Proceeds from senior unsecured debt		0	0	0	0
Tier 2 capital		0	0	0	0
Additional tier 1 capital (e.g. hybrid core capital)		0	0	0	0
Core tier 1 capital invested in gilt-edged securities		15	13	13	14
Total capital coverage (rating compliant capital)		17	15	15	16

Loan loss provisions (cover pool level - shown i Table A on issuer level) - Optional

Table G2 – Outstanding CBs

DKKbn / Percentage of nominal outstanding CBs		2018Q2	2018Q1	2017Q4	2017Q3
Nominal value of outstanding CBs		250	254	252	253
Fair value of outstanding CBs (marked value)		255	259	257	258
Maturity of issued CBs	0-1 day	-	-	-	-
	1 day – < 1 year	-	4	4	8
	1 year	-	-	-	-
	> 1 and ≤ 2 years	2	-	-	-
	> 2 and ≤ 3 years	1	1	2	2
	> 3 and ≤ 4 years	3	4	4	1
	> 4 and ≤ 5 years	-	-	-	3
	5-10 years	7	7	8	-
	10-20 years	50	52	53	31
	> 20 years	188	186	181	208
Amortisation profile of issued CBs	Bullet	1%	1%	1%	2%
	Annuity	99%	99%	99%	98%
	Serial	-	-	-	-
Interest rate profile of issued CBs	Fixed rate (Fixed rate constant for more than 1 year)	98%	97%	97%	96%
	Floating rate (Floating rate constant for less than 1 year)	0%	1%	2%	2%
	Capped floating rate	2%	2%	2%	2%
Currency denomination profile of issued CBs	DKK	99%	100%	100%	99%
	EUR	1%	0%	0%	1%
	SEK	-	-	-	-
	CHF	-	-	-	-
	NOK	-	-	-	-
	USD	-	-	-	-
	Other	-	-	-	-
UCITS compliant		100%	100%	100%	100%
CRD compliant		100%	100%	100%	100%
Eligible for central bank repo		100%	100%	100%	100%
Rating	Moody's				
	S&P	AAA	AAA	AAA	AAA
	Fitch	AAA	AAA	AAA	AAA

Table G2.1a-f – Cover assets and maturity structure

Table G2.1a - Assets other than the loan portfolio in the cover pool

Rating/maturity	AAA	AA+	AA	AA-	A+	A	A-	etc.	Not rated
Gilt-edged secutities / rating compliant capital									
0≤1 year		5,26	2,24						
>1- ≤5 years		8,41	0,50						
> 5 years		0,57	0,01						
Total		14,25	2,75						

Table G2.1b - Assets other than the loan portfolio in the cover pool

Rating/type of cover asset	AAA	AA+	AA	AA-	A+	A	A-	etc.	Not rated
Exposures to/guaranteed by govenments etc. in EU	2,04	-							
Exposures to/guaranteed by govenments etc. third countries									
Exposure to credit institute credit quality step 1	12,21	2,75							
Exposure to credit institute credit quality step 2									
Total	14,25	2,75							

Table G2.1c - Assets other than the loan portfolio in the cover pool

Maturity structure/Type of cover asset	0≤1 year	>1- ≤5 years	> 5 years	Total
Exposures to/guaranteed by govenments etc. in EU	0,20	1,80	-	2,00
Exposures to/guaranteed by govenments etc. third countries				
Exposure to credit institute credit quality step 1	7,30	7,10	0,60	15,00
Exposure to credit institute credit quality step 2				
Total	7,50	8,90	0,60	17,00

Table G2.1d - Assets other than the loan portfolio in the cover pool

Other assets, total (distributed pro rata after total assets in credit institution and cover pool)	
--	--

Table G2.1e - Derivatives at programme level (not subordinated / pari passu with covered bonds)

0≤1 year	-
>1- ≤5 years	-
> 5 years	-
Total	-

Table G2.1f - Other Derivatives (subordinated)

0≤1 year	-
>1- ≤5 years	-
> 5 years	-
Total	-

Table G2.2 – Interest and currency risk

Total value of loans funded in cover pool	250
Match funded (without interest and/or currency risk)	100%
Completely hedged with derivatives	
Un-hedged interest rate risk	
Un-hedged currency risk	
- Of which EUR	
- Of which DKK	
- Of which...	

Table G3 – Legal ALM (balance principle) adherence¹

Issue adherence	
General balance principle	
Specific balance principle	X

1) Cf. the Danish Executive Order on bond issuance, balance principle and risk management

Table G4 – Additional characteristics of ALM business model for issued CBs

Issue adherence	
Yes	No
One-to-one balance between terms of granted loans and bonds issued, i.e. daily tap issuance?	X
Pass-through cash flow from borrowers to investors?	X
Asset substitution in cover pool allowed?	X

Note: * A few older traditional danish mortgage bonds are not CRD compliant

Capital Centre S

Property categories are defined according to Danish FSA's AS-reporting form

Table M1/B1

Number of loans by property category											
	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	Total
Total	141.092	10.336	4.202	2.609	2.919	333	2.117	2.509	414	115	166.646
In %	85	6	3	2	2	0	1	2	0	0	101

Table M2/B2

Lending by property category, DKKbn											
	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	Total
Total	163,5	6,8	22,7	18,1	11,4	2,5	13,4	8,3	3,8	0,1	250,5
In %	65,28	2,72	9,05	7,23	4,56	0,98	5,33	3,30	1,51	0,03	100

Table M3/B3

Lending, by loan size, DKKbn							
	DKK 0 - 2m	DKK 2 - 5m	DKK 5 - 20m	DKK 20 - 50m	DKK 50 - 100m	> DKK 100m	Total
Total	120,6	63,4	33,7	16,4	9,0	7,4	250,5
In %	48,16	25,32	13,44	6,55	3,58	2,94	100

Table M4a/B4a

Lending, by-loan to-value (LTV), current property value, DKKbn										
	Per cent									
	0 - 19,9	20 - 39,9	40 - 59,9	60 - 69,9	70 - 79,9	80 - 84,9	85 - 89,9	90 - 94,9	95 - 100	> 100
Owner-occupied homes	58,4	50,6	35,4	10,7	5,8	0,9	0,5	0,3	0,2	0,8
Holiday houses	2,8	2,3	1,4	0,2	0,1	0,0	0,0	0,0	0,0	0,0
Subsidised Housing	9,9	4,3	2,4	1,0	0,8	0,4	0,4	0,3	0,3	2,7
Cooperative Housing	10,6	4,3	1,9	0,6	0,3	0,1	0,1	0,0	0,0	0,1
Private rental	4,1	3,4	2,5	0,8	0,3	0,0	0,0	0,0	0,0	0,1
Manufacturing and Manual Industries	1,2	0,7	0,4	0,0	0,0	0,0	0,0	0,0	0,0	0,1
Office and Business	4,7	4,9	3,2	0,3	0,1	0,0	0,0	0,0	0,0	0,2
Agricultural properties	2,9	2,7	2,0	0,3	0,2	0,0	0,0	0,0	0,0	0,0
Properties for social and cultural purposes	1,4	1,5	0,7	0,1	0,0	0,0	0,0	0,0	0,0	0,0
Other	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0
Total	96,1	74,8	49,9	14,0	7,6	1,5	1,0	0,8	0,6	4,1

Table M4b/B4b

Lending, by-loan to-value (LTV), current property value, per cent										
	Per cent									
	0 - 19,9	20 - 39,9	40 - 59,9	60 - 69,9	70 - 79,9	80 - 84,9	85 - 89,9	90 - 94,9	95 - 100	> 100
Owner-occupied homes	35,71	30,92	21,63	6,56	3,53	0,52	0,29	0,20	0,14	0,49
Holiday houses	40,39	34,32	19,97	3,38	1,09	0,11	0,07	0,05	0,05	0,56
Subsidised Housing	43,83	19,08	10,67	4,32	3,64	1,83	1,56	1,52	1,43	12,11
Cooperative Housing	58,56	23,94	10,62	3,26	1,68	0,46	0,33	0,26	0,19	0,71
Private rental	36,15	30,00	21,97	6,76	2,87	0,40	0,30	0,25	0,19	1,12
Manufacturing and Manual Industries	48,48	29,89	16,25	1,26	0,87	0,29	0,29	0,28	0,28	2,12
Office and Business	35,05	36,50	23,96	2,17	0,68	0,18	0,11	0,10	0,08	1,17
Agricultural properties	35,57	32,93	24,16	4,05	2,18	0,56	0,27	0,13	0,07	0,07
Properties for social and cultural purposes	37,80	38,44	19,70	2,14	0,80	0,25	0,17	0,13	0,07	0,50
Other	54,01	38,94	2,72	1,12	1,12	0,48	0,48	0,48	0,32	0,32
Total	38,37	29,86	19,93	5,60	3,05	0,60	0,39	0,31	0,26	1,63

Table M4c/B4c

Lending, by-loan to-value (LTV), current property value, DKKbn ("Sidste krone")											
	Per cent										
	0 - 19,9	20 - 39,9	40 - 59,9	60 - 69,9	70 - 79,9	80 - 84,9	85 - 89,9	90 - 94,9	95 - 100	> 100	Avg. LTV
Owner-occupied homes	4,6	25,6	46,3	28,7	34,9	12,3	3,0	2,1	1,4	4,5	61,4
Holiday houses	0,2	1,2	3,4	0,9	1,0	0,1	0,0	0,0	0,0	0,1	54,42
Subsidised Housing	7,1	4,4	2,4	0,9	0,6	0,3	0,3	0,4	0,1	6,1	57,78
Cooperative Housing	5,4	6,9	2,6	1,2	0,9	0,3	0,2	0,1	0,1	0,4	39,21
Private rental	1,0	2,4	3,2	2,3	1,6	0,5	0,1	0,1	0,1	0,3	57,4
Manufacturing and Manual Industries	0,5	0,4	1,2	0,2	0,1	-	-	-	-	0,1	48,73
Office and Business	0,7	2,9	7,4	1,4	0,4	0,1	0,1	0,0	0,0	0,3	53,71
Agricultural properties	1,0	2,4	3,2	0,9	0,4	0,2	0,1	0,1	0,0	0,0	50,03
Properties for social and cultural purposes	0,3	1,1	1,9	0,2	0,2	0,1	0,0	0,0	-	0,0	50,41
Other	-	0,0	0,0	-	-	-	-	-	-	0,0	42,74
Total	20,8	47,4	71,5	36,6	40,0	13,9	3,8	2,8	1,8	12,0	58,0

Table M4d/B4d

Lending, by-loan to-value (LTV), current property value, PER CENT ("Sidste krone")											
	Per cent										
	0 - 19,9	20 - 39,9	40 - 59,9	60 - 69,9	70 - 79,9	80 - 84,9	85 - 89,9	90 - 94,9	95 - 100	> 100	Avg. LTV
Owner-occupied homes	2,84	15,65	28,34	17,54	21,37	7,55	1,85	1,26	0,86	2,76	
Holiday houses	2,79	17,60	50,00	12,61	14,08	0,88	0,29	0,29	0,15	1,61	
Subsidised Housing	31,41	19,59	10,37	3,88	2,69	1,50	1,46	1,54	0,53	27,00	
Cooperative Housing	29,53	38,30	14,51	6,35	4,80	1,82	0,94	0,77	0,61	2,26	
Private rental	8,93	20,58	28,02	20,05	13,75	4,12	0,79	0,96	0,61	2,36	
Manufacturing and Manual Industries	20,73	16,67	46,75	7,32	2,85	0,00	0,00	0,00	0,00	5,69	
Office and Business	5,39	21,35	55,43	10,49	2,92	0,90	0,75	0,22	0,22	2,25	
Agricultural properties	11,73	29,38	38,09	11,25	4,96	1,93	0,85	0,73	0,36	0,48	
Properties for social and cultural purposes	6,86	29,29	48,81	5,80	4,22	2,37	1,06	0,53	0,00	1,06	
Other	0,00	66,67	16,67	0,00	0,00	0,00	0,00	0,00	0,00	16,67	
Total	8,30	18,91	28,54	14,61	15,96	5,55	1,53	1,11	0,71	4,77	

Table M5/B5 - Total
Lending by region, DKKbn

	Greater Copenhagen area (Region Hovedstaden)	Remaining Zealand & Bornholm (Region Sjælland)	Northern Jutland (Region Nordjylland)	Eastern Jutland (Region Midtjylland)	Southern Jutland & Funen (Region Syddanmark)	Outside Denmark	Total
Owner-occupied homes	72,1	28,9	8,2	26,0	28,3		163,5
Holiday houses	0,5	3,4	0,7	1,0	1,2		6,8
Subsidised Housing	6,7	3,0	1,6	6,0	5,4		22,7
Cooperative Housing	13,4	1,2	0,5	1,8	1,2		18,1
Private rental	4,2	0,8	0,7	4,1	1,7		11,4
Manufacturing and Manual Industries	0,4	0,2	0,6	0,5	0,9		2,5
Office and Business	6,2	1,8	1,0	2,6	1,8		13,4
Agricultural properties	0,7	1,9	0,9	1,4	3,4		8,3
Properties for social and cultural purposes	1,1	0,5	0,4	0,9	1,0		3,8
Other	0,0	0,0	-	0,0	0,0		0,1
Total	105,3	41,7	14,5	44,3	44,7		250,5

Table M6/B6

Lending by loan type - IO Loans, DKKbn

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	Total	
Index Loans	0	0	0	0	0	0	0	0	0	0	0	-
Fixed-rate to maturity	43,7	1,3	0,0	2,1	4,2	-	1,4	3,1	0,0	0,0	0,0	55,8
Fixed-rate shorter period than maturity (ARM's etc.)												
- rate fixed ≤ 1 year	-	-	-	-	-	-	-	-	-	-	-	-
- rate fixed > 1 and ≤ 3 years	-	-	-	-	-	-	-	-	-	-	-	-
- rate fixed > 3 and ≤ 5 years	-	-	-	-	-	-	-	-	-	-	-	-
- rate fixed > 5 years	0,7	0,1	-	0,7	0,1	0,2	0,3	0,1	-	-	-	2,2
Money market based loans	-	-	-	-	-	-	-	0,0	-	-	-	0,0
Non Capped floaters	0,0	-	-	-	-	-	-	-	-	-	-	0,0
Capped floaters	2,0	0,1	-	0,0	-	-	-	0,0	-	-	-	2,2
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total	46,5	1,4	0,0	2,8	4,3	0,2	1,7	3,1	0,0	0,0	0,0	60,1

*Interest-only loans at time of compilation. Interest-only is typically limited to a maximum of 10 years

Table M7/B7

Lending by loan type - Repayment Loans / Amortizing Loans, DKKbn

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	Total	
Index Loans	0	0	0	0	0	0	0	0	0	0	0	-
Fixed-rate to maturity	115,0	5,3	22,6	15,1	7,0	2,3	11,6	5,1	3,7	0,1	0,1	187,7
Fixed-rate shorter period than maturity (ARM's etc.)												
- rate fixed ≤ 1 year	0,0	-	-	-	-	-	-	-	-	-	-	0,0
- rate fixed > 1 and ≤ 3 years	-	-	-	-	-	-	-	-	-	-	-	-
- rate fixed > 3 and ≤ 5 years	-	-	-	-	-	-	-	-	-	-	-	-
- rate fixed > 5 years	0,2	0,0	0,0	0,2	0,0	0,0	0,1	0,0	0,0	-	-	0,6
Money market based loans	-	-	-	-	-	-	-	-	-	-	-	-
Non Capped floaters	0,4	0,0	-	-	0,0	-	-	-	-	-	-	0,4
Capped floaters	1,5	0,1	-	0,0	0,0	-	0,0	0,0	0,0	-	-	1,6
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total	117,0	5,4	22,6	15,3	7,1	2,3	11,7	5,1	3,8	0,1	0,1	190,4

Table M8/B8

Lending by loan type - All loans, DKKbn

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	Total	
Index Loans	0	0	0	0	0	0	0	0	0	0	0	-
Fixed-rate to maturity	158,7	6,6	22,7	17,2	11,2	2,3	13,0	8,2	3,7	0,1	0,1	243,5
Fixed-rate shorter period than maturity (ARM's etc.)												
- rate fixed ≤ 1 year	0,0	-	-	-	-	-	-	-	-	-	-	0,0
- rate fixed > 1 and ≤ 3 years	-	-	-	-	-	-	-	-	-	-	-	-
- rate fixed > 3 and ≤ 5 years	-	-	-	-	-	-	-	-	-	-	-	-
- rate fixed > 5 years	0,9	0,1	0,0	0,9	0,2	0,2	0,4	0,1	0,0	-	-	2,8
Money market based loans	-	-	-	-	-	-	-	0,0	-	-	-	0,0
Non Capped floaters	0,4	0,0	-	-	0,0	-	-	-	-	-	-	0,4
Capped floaters	3,5	0,1	-	0,1	0,0	-	0,0	0,0	0,0	-	-	3,8
Other	-	-	-	-	-	-	-	-	-	-	-	-
Total	163,5	6,8	22,7	18,1	11,4	2,5	13,3	8,3	3,8	0,1	0,1	250,5

Table M9/B9

Lending by Seasoning, DKKbn (Seasoning defined by duration of customer relationship)

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	Total
< 12 months	23,8	0,7	1,9	1,3	2,5	0,6	2,8	0,7	0,6	0,0	34,8
≥ 12 - < 24 months	8,3	0,2	1,7	0,3	0,9	0,3	1,0	0,4	0,1	-	13,3
≥ 24 - < 36 months	11,1	0,3	0,6	0,8	1,1	0,3	0,7	0,3	0,2	-	15,5
≥ 36 - < 60 months	18,8	0,7	1,4	1,1	0,8	0,2	1,0	0,6	0,4	-	24,9
≥ 60 months	101,5	4,9	17,0	14,7	6,1	1,1	7,8	6,3	2,5	0,0	162,1
Total	163,5	6,8	22,7	18,1	11,4	2,5	13,4	8,3	3,8	0,1	250,5

Table M10/B10

Lending by remaining maturity, DKKbn

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	Total
< 1 Years	0,1	0,0	0,0		-	-	-	-	-	-	0,1
≥ 1 - < 3 Years	0,1	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,2
≥ 3 - < 5 Years	0,4	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,0	0,5
≥ 5 - < 10 Years	7,3	0,5	0,9	0,3	0,2	0,3	0,8		0,4	0,1	10,8
≥ 10 - < 20 Years	30,8	1,5	5,9	2,1	1,3	1,9	8,2		1,2	1,0	53,9
≥ 20 Years	124,9	4,8	15,8	15,7	9,9	0,3	4,3		6,8	2,7	185,0
Total	163,5	6,8	22,7	18,1	11,4	2,5	13,3		8,3	3,8	250,5

Table M11/B11

90 day Non-performing loans by property type, as percentage of total payments, %

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	Total
90 day NPL	0,34		0,11		0,03	0,04	0,08	0,06		0,02	0,07

Note: 90-days arrear as of Q1 2013 (See definition in table X1)

Table M11a/B11a

90 day Non-performing loans by property type, as percentage of lending, %

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	Total
90 day NPL	0,00		0,00	0,00		0,00	0,00	0,00		0,00	0,00

Note: 90-days arrear as of Q1 2013 (See definition in table X1)

Table M11b/B11b

90 day Non-performing loans by property type, as percentage of lending, by continous LTV bracket, %

[illegible]

Table M12/B12

Realised losses (DKKm)

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	Total
Total realised losses	59,26	1,59	0,10	-	4,98	0,07	20,76	8,47	-	-	95,23

Table M12a/B12a

Realised losses (%)

	Owner-occupied homes	Holiday houses	Subsidised Housing	Cooperative Housing	Private rental	Manufacturing and Manual Industries	Office and Business	Agriculture	Social and cultural purposes	Other	Total
Total realised losses, %	0,01	0,01	-	-	0,01	-	0,02	0,02	-	-	0,01

Procent af gennemsnitlig restgæld

Table X1		
Key Concepts	Explanation	General practice in Danish market
If issuers Key Concepts Explanation differs from general practice: State and explain in this column.		
Residential versus commercial mortgages		
Description of the difference made between residential/owner occupied and commercial properties		The Danish FSA sets guidelines for the grouping of property in categories. Property type is determined by its primary use.
Describe when you classify a property as commercial?		Property which primary purpose is owner occupation is characterised as residential. Whereas properties primarily used for commercial purposes are classified as commercial (cf. below). The Danish FSA sets guidelines for the grouping of property in categories. Examples of application of which classifies property as commercial are: <ul style="list-style-type: none">· Office· Retail/shop· Warehouse· Restaurants, inns etc.· Hotels and resorts· Congress and conference centres.· Campsites.· Traffic terminals, service stations, fire stations, auction and export houses.· Agriculture· Forestry· Nurseries· Ships
E.g.: Private rental, Manufacturing and Manual Industries, Offices and Business, Agriculture.		
NPL (Non-performing loans)		
		A loan is categorised as non-performing when a borrower neglects a payment failing to pay instalments and / or interests.
Describe how you define NPLs		The NPL rate is calculated at different time periods after the original payment date. Standard in Table A is 90 day arrear.
Explain how you distinguish between performing and nonperforming loans in the cover pool?		Commercial bank CB issuers adhere to the Basel definition of NPL. No distinction made. Asset substitution i not allowed for specialised mortgage banks.
Are NPLs parts of eligible assets in cover pool? Are NPL parts of non eligible assets in cover pool?		The Basel definition of NPL’s is applied for commercial bank CB issuers Asset substitution i not allowed for specialised mortgage banks, hence NPLs are part of the cover pool.
Are loans in foreclosure procedure part of eligible assets in cover pool?		For commercial bank CB issuers NPL’s are eligible assets in the cover pool. Asset substitution i not allowed for specialised mortgage banks, hence loans in foreclosure are part of the cover pool.
If NPL and/or loans in foreclosure procedure are part of the covered pool which provisions are made in respect of the value of these loans in the cover pool?		For commercial bank CB issuers loans in foreclosure procedure are eligible assets in the cover pool. The Danish FSA set rules for loss provisioning. In case of objective evidence of impairment provisioning for loss must be made.

Table X2		Issuer specific (N/A for some issuers)									
Guaranteed loans (if part of the cover pool)											
How are the loans guaranteed?											
Please provide details of guarantors											
Loan-to-Value (LTV)											
Describe the method on which your LTV calculation is based	Legal framework for valuation and LTV-calculation follow the rules of the Danish FSA - Bekendtgørelse nr. 687 af 20. juni 2007										
	The publication contains two different ways to monitor LTV. One where loans are distributed continuously and one where they are distributed discretely. In both tables the fair value of the loans are distributed into predefined LTV bracket intervals. Table M4a/b4a and M4b/B4b displays the loans continuously. Table M4c/B4c and M4d/B4d displays the loans discretely.										
	The continuous table(M4a/b4a and M4b/B4b) distributes the loans from the start ltv of the loan to the marginal ltv. This means that, if the loan is first rank, it is distributed proportionally by bracket size from 0 to the marginal ltv into the predefined brackets. If the loans has prior liens, it is distributed from the marginal ltv of the prior liens to the marginal ltv of the loan under consideration.										
	The discrete table (M4c/b4c and M4d/B4d) distributes the total fair value of each loan into a single ltv bracket, according to the marginal ltv of the loan under consideration. Average LTV is weighted by loan balance categorised by property type.										
	Example 1a below shows a case where the loan is first rank and distributed continuously. Example 1b shows the case where the loans has prior liens and distributed continuously. Example 2 below shows the discrete distribution of a loan.										
Frequency of collateral valuation for the purpose of calculating the LTV	Example 1a										
	<u>Explanation</u>										
	Example of a proportionally distribution into LTV brackets for a loan with LTV of 75 pct and a loan size of 1 million and no prior liens.										
	<u>Loan-to-value (distribution continuously)</u>										
	0-19.9	20-39.9	40-59.9	60-69.9	70-79.9	80-84.9	85-89.9	90-94.9	95-100	>100	
	266.667	266.667	266.667	133.333	66.667	-	-	-	-	-	
	Example 1b										
	<u>Explanation</u>										
	Example of a continuous distribution into LTV brackets for a loan with LTV of 75 and a loan size of 1 million with prior liens consisting of a loan with a LTV of 40 pct.										
	<u>Loan-to-value (distribution continuously)</u>										
0-19.9	20-39.9	40-59.9	60-69.9	70-79.9	80-84.9	85-89.9	90-94.9	95-100	>100		
-	-	571.429	285.714	142.857	-	-	-	-	-		
Example 2											
<u>Explanation</u>											
Example of discrete ("Sidste krone") distribution into LTV brackets for a loan with LTV of 75 and a loan size of 1 million In this example the 1.000.000 is distributed into the 70-79.9 interval because the LTV of the total loan is 75											
<u>Loan-to-value (discrete/"Sidste krone" distribution)</u>											
0-19.9	20-39.9	40-59.9	60-69.9	70-79.9	80-84.9	85-89.9	90-94.9	95-100	>100		
-	-	-	-	1.000.000	-	-	-	-	-		

Table X3

General explanation	General practice in Danish market
Table A	
Total Balance Sheet Assets	Total balance sheet assets as reported in the interim or annual reports of the issuer, fair value
Total Customer Loans(fair value)	All mortgage credit loans funded by the issue of covered mortgage bonds or mortgage bonds measured at fair value
Tier 1 Ratio (%)	The tier 1 capital ratio as stipulated in DFSA regulations
Solvency Ratio (%)	The solvency ratio as stipulated in DFSA regulations
Outstanding Covered Bonds (fair value)	The circulating amount of covered bonds (including covered mortgage bonds and mortgage bonds)
Outstanding Senior Unsecured Liabilities	All outstanding senior unsecured liabilities including any intra-group senior unsecured liabilities to finance OC- and LTV-ratio requirements
Senior Secured Bonds	Senior secured bonds - formerly known as JCB (§ 15)
Guarantees (e.g. provided by states, municipalities, banks)	All guarantees backing the granted loans provided by e.g. states, municipalities or banks
Net loan losses (Net loan losses and net loan loss provisions)	The item taken from the issuer's profit & loss account
Value of acquired properties / ships (temporary possessions, end quarter)	Value as entered in interim and annual reports and as reported to the DFSA; The lower of the carrying amount at the time of classification and the fair value less selling costs.
Total customer loans (market value)	All mortgage credit loans funded by the issue of covered mortgage bonds or mortgage bonds measured at market value
Maturity	Maturity distribution of all mortgage credit loans
Non-performing loans (See definition in table X1)	Please see definition of Non-performing loans in table X1
Loan loss provisions (sum of total individual and group wise loss provisions, end of quarter)	All individual and group wise loan loss provisions as stated in the issuer's interim and annual accounts

General explanation	General practice in Danish market
Table G1.1	
Nominal cover pool (total value)	Sum of nominal value of covered bonds + Senior secured debt + capital. Capital is: Additional tier 1 capital (e.g. hybrid core capital) and Core tier 1 capital
Overcollateralisation	Total value of cover pool - nominal value of covered bonds
Senior secured debt	Total nominal value of senior secured debt
Senior unsecured debt	Issuers senior unsecured liabilities targeted to finance OC- and LTV-ratio requirements in cover pool
Tier 2 capital	Subordinated debt
Additional tier 1 capital (e.g. hybrid core capital)	Hybrid Tier 1 capital (perpetual debt instruments).
Core tier 1 capital	Equity capital and retained earnings.

General explanation	General practice in Danish market	The issuer can elaborate on the applied balance principle. E.g. describe if stricter practice is applied than required by law
Table G3		
General balance principle	The general balance principle does not require a one-to-one balance between the loan and the bonds issued. This gives the credit institution a wider scope for taking liquidity risk than the more strict specific balance principle.	
Specific balance principle	<p>The specific balance principle ensures a one-to-one balance between loans and bonds issued, and is used for the issuance of SDRO, SDO and RO bonds.</p> <p>The specific balance principle de facto implies full cash flow pass through from borrowers to investors. Under this principle daily loan origination is continuously tapped into the market, and the individual borrower loan rate is determined directly by the bond sales price for the corresponding financing amount of bonds. All borrower payments of interest and principal match the interest and principal payments to investors exactly (borrower payments fall due one day prior to the payments to investors). Redemptions take place by borrowers' buy back of the financing bond in the market at market price, or (for callable bonds) by calling the bond at par. In the latter case the borrower prepayment match the bond draw down.</p> <p>Market risks are thus eliminated under this issuance model (i.e. interest rate risk, prepayment risks, liquidity risks and funding risks). Further, asset substitution is not possible under this issuance model.</p>	

General explanation	General practice in Danish market
Table G4	
One-to-one balance between terms of granted loans and bonds issued, i.e. daily tap issuance?	Mortgage banks issue and sell bonds to investors, who then fund the loans. During the loan terms, borrowers make principal and interest payments to mortgage banks which transfer the amounts to investors. Mortgage banks charge a margin from the borrower to cover daily operating costs, potential losses, and to make a profit. The margin is a percentage of the outstanding debt which the borrower pays throughout the loan term. The margin rate corresponds to the interest margin of a bank but is generally lower. The issuance is made on a daily basis.
Pass-through cash flow from borrowers to investors?	Yes, the mortgage bank is an intermediary between persons requiring loans for the purchase of real properties and investors funding the loans by purchasing bonds.
Asset substitution in cover pool allowed?	No, (due to Danish legislation) asset substitution is not allowed/possible.

General explanation	General practice in Danish market
Table M1-M5	
Owner-occupied homes	Private owned residentials used by the owner, Max LTV are 80 % (legislation).
Holiday houses	Holiday houses for owners own use or for renting. Max LTV are 60 % (legislation).
Subsidised Housing	Residential renting subsidised by the government. Max LTV 80 %. LTVs above 80 % can be granted against full governmental guarantee,
Cooperative Housing	Residential property owned and administered by the cooperative and used by the members of the cooperative. Max LTV 80 % (legislation).
Private rental	Residential property rented out to private tenants. Max LTV 80 % (legislation).
Manufacturing and Manual Industries	Industrial and manufacture buildings and warehouse for own use or for rent. Max LTV are 60 %(legislation).
Office and Business	Office property and retail buildings for own use or for rent. Max LTV are 60 %(legislation).
Agriculture	Property and land for agricultural use. Max LTV 70 % (legislation).
Social and cultural purposes	Property used for education, kindergardens, museum and other buildings for public use. Max LTV are 70 %(legislation).
Other	Property, that can not be placed in the categories above. Max LTV are 70 %(legislation).

General explanation	General practice in Danish market
Table M6-M8	
Index Loans	These are loans where instalments and outstanding debt are adjusted with the development of an index which typically reflects trends in consumer prices. The loan type was
Fixed-rate loans	The long-term – typically 30-year – fixed-rate, callable loan is considered the most traditional mortgage loan. With this loan, the borrower knows in advance the fixed repayments
Adjustable Rate Mortgages	Adjustable-rate mortgages (ARMs) were introduced in 1996 and the main advantage of ARMs is that interest rates are generally lower than those of fixed-rate loans when raised. The
Money market based loans	The loan rate changes at generally three or six months. In addition, this loan type differs from ARMs as this interest rate depends on a reference rate, ie an interest rate determined
Non Capped floaters	These are loans where the rate changes at generally three or six months. The reference rate of DKK-denominated loans is CIBOR (Copenhagen Interbank Offered Rate) or CITA
Capped floaters	It is possible to get a loan with a floating interest rate which cannot exceed a certain level (cap). In this way, the borrower hedges against major interest rate increases. If a loan has a
Other	Any other loan types, which not comply with the above mentioned.

General explanation	General practice in Danish market
Table M9-10	
Seasoning	Seasoning defined by duration of customer relationship, calculated from the first disbursement of a mortgage loan.

Further information	Link or information
In 2014 the Danish covered bond legislation was changed in order to address refinancing risk. Please find information via following link	https://www.realkreditraadet.dk/en/covered_bond_info/act_addressing_refinancing_risk